

Litigation Management Services

Bill Monitoring Examples

IPISC's Litigation Management Services (LMS) assist the client in managing legal services and costs associated with costly intellectual property (IP) litigation. LMS, combined with IPISC's extensive experience in managing IP litigation, often saves the policy holder more than the amount paid in premium. The following Billing Examples reflect the real adjustments made utilizing LMS. Actual litigation expense savings are greater than shown since this example represents billing after guidelines and rates had already been negotiated and accepted by the law firm. The total original invoice amount includes the charges that were not reduced. These prior steps resulted in even greater savings for the client. Additionally, savings of your client's time monitoring the case and the billing are also not reflected in the Billing Example below.

Billing Example 1

Time Periods	Original Invoice Amounts	Amounts NOT allowed under guidelines	Adjusted Invoices for Payment
Intellectual Property Insurance Policy - Litigation expenses pre-settlement in Year 4			
Year 1	\$388,470.83	(\$9,974.50)	\$378,496.33
Year 2	\$669,914.04	(\$26,256.00)	\$643,658.04
Year 3	\$44,429.66	\$0.00	\$44,429.66
Year 4	\$1,822,272.70	(\$368,238.83)	\$1,454,033.87
	\$2,925,087.23	(\$404,469.33)	\$2,520,617.90
Case settled for less than \$1MM			
Total Savings to the Policyholder =		14%	

Billing Example 2

Time Periods	Original Invoice Amounts	Amounts NOT allowed under guidelines	Adjusted Invoices for Payment
Intellectual Property Insurance Policy - Litigation expenses exceeded limits			
Year 1	\$215,788.69	(\$58,782.84)	\$157,005.85
Year 2	\$1,352,852.13	(\$451,647.24)	\$901,204.89
Year 3	\$1,013,037.99	(\$242,063.86)	\$770,974.13
Year 4	\$639,943.55	(\$179,184.19)	\$460,759.36
	\$3,221,622.36	(\$931,678.13)	\$2,289,944.23
Total Savings to the Policyholder =		29%	